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To: Board of Education
From: Mitch Taylor
Date: July 10, 2017
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2017.

Amendment #8 represents:

- 1) An increase of \$17,068.24 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of 3667.00 to the Federal Budget**
- 4) No change to the Capital Outlay Budget**
- 5) No change to the Child Nutrition Fund**
- 6) A budget increase of \$341,832.41 to the Local Fund 8 Budget**
- 7) A total budget increase of \$362,567.27**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 10th day of July 2017.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.

Expense Code	Description of Code	Increase	Decrease
STATE FUNDS			
Revenues			
1.3211.130	Text Book Allotment	\$1,325.00	
1.3100.000.	State Funds	\$258.36	
1.3100.000.	State Funds	\$1.00	
1.3100.000.	State Funds	40,164.00	
1.3100.000.	State Funds	0.00	24,680.12
	Net Change in State Revenues	\$17,068.24	
Expenses			
1.7000.002	C/N Interfund Transfer	\$0.00	\$88,273.05
1.8000.002	C/N Interfund Transfer	\$88,273.05	\$0.00
1.5000.011	NBPTS Educational Leave	\$258.36	\$0.00
1.5000.015	Trechnology	\$1.00	
1.5000.130	Textbook	\$1,325.00	
1.5000.063	Children with Special Needs	\$40,164.00	
1.5000.009	Non-Contributory Emp Benefits	\$0.00	\$24,680.12
1.7000.009	Non-Contributory Emp Benefits	\$7,000.00	
1.6000.009	Non-Contributory Emp Benefits		7,000
	Net Change in State Expenses	\$17,068.24	
	Net Change in State Budget	\$17,068.24	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$27,054,618.67
Amount of Increase			\$17,068.24
Total Appropriation in Current Amended Budget			\$27,071,686.91

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
<u>Expenses</u>			
2.5000.003	Non-Instructional Support		35,000.00
2.6000.003	Non-Instructional Support	35,000.00	
2.5000.061	Supplies		50,000.00
2.6000.061	Supplies	50,000.00	
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
<p>Explanation: Adjustments made for actual revenues and expenditures.</p> <p>Total Appropriation in Current Budget \$6,365,790.00</p> <p>Amount of Increase \$0.00</p> <p>Total Appropriation in Current Amended Budget \$6,365,790.00</p>			

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.050	Title I Funds	\$3,667.00	
	Net Change in Federal Revenues	\$3,667.00	
<u>Expenses</u>			
3.5000.050	Title I Funds	\$3,667.00	
	Net Change in Federal Expenses	\$3,667.00	
	<u>Net Change in Federal Budget</u>	<u>\$3,667.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,636,661.10
Amount of Increase			\$3,667.00
Total Appropriation in Current Amended Budget			\$3,640,328.10

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
		0.00	
		0.00	\$0.00
		0.00	
	Net Change in Capital Outlay Revenues	0.00	
	<u>Expenses</u>		
		\$0.00	\$0.00
		\$0.00	
		\$0.00	
	Net Change in Capital Outlay Expenses	0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$2,141,421.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$2,141,421.00</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
		0.00	
	<u>Expenses</u>		
		0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,347,660.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,347,660.00</u>

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.3200.423	PPEERS Grant - UNCG	19,840.00	
8.4430.061	MLA Graduation	580.00	
8.3690.371	I-3 Grant		\$2,718.74
8.3690.372	Golden Leaf Grant		\$27,066.21
8.3700.374	Distance Learning Grant		\$0.13
8.4210.671	Device Repair Fee	34,590.47	
8.4910.000	Fund Balance Appropriation		\$20,065.00
8.4490.015	Lenovo Warranty Work	6,240.00	
8.4430.061	MLA Graduation	131.02	
8.4210.701	Star Daycare	3,014.60	
8.4420.000	Rental Income		\$281.13
8.4450.000	Interest Income	1,485.89	
8.4490.000	Miscellaneous	977.40	
8.4880.000	indirect costs	100,672.16	
8.3700.001	ROTC	13,056.20	
8.4490.012	Driver's Ed	3,294.00	
8.3700.305	Medicaid - Unrestricted	79,359.03	
8.3700.306	Medicaid - Restricted	115,683.46	
8.4910.306	Fund Balance Appropriation-Medicaid		\$10,536.00
8.3700.401	Smart Start	30,100.00	
8.3200.414	JCPC	2,357.75	
8.4490.704	CIS		\$8,882.36
	Total Changes in Fund 8 Revenues	\$341,832.41	
Expenses			
8.5402.423	PPEERS Grant - UNCG	19,840.00	
8.5000.061	MLA Graduation	580.00	
8.5110.001	(4) ROTC / (1) Bible Teachers	85,426.68	
8.5340.009	Non-Contributable Benefits	1,919.05	
8.5110.012	Driver's Ed	1,520.98	
8.5340.033	State Merit Bonus	8,170.10	
8.5340.045	State 1% Bonus	844.82	
8.5340.413	Pre-K		\$79,848.73
8.5830.414	JCPC		\$9,668.74
8.5210.306	Medicaid - Restricted	4,774.76	
8.6200.306	Medicaid - Restricted	100,297.24	
8.5210.305	Medicaid - Unrestricted	79,359.00	
8.5840.615	Nurse Fund		\$5,096.77
8.5310.704	CIS	2,180.69	
8.6530.802	Utilities	127,302.07	
8.6300.371	I-3 Grant		\$2,718.95
8.6300.372	Golden Leaf Grant		\$26,776.21
8.6300.373	Z Smith Reynolds Grant		\$184.54
8.5810.374	Distance Learning Grant		\$0.13
8.6401.671	Device Repair Fund	26,070.20	
8.6300.015	Technology	6,240.00	
8.7110.701	Star Daycare	3,014.60	
8.5110.061	MLA Graduation	131.02	
8.6540.061	MGES Auditorium donation		\$1,544.73

Budget Amendment # 8

		Total Change in Fund 8 Expenses			\$341,832.41
		Net Change in Local Fund 8 Budget			\$341,832.41

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget \$2,843,430.37

Amount of Increase \$341,832.41

Total Appropriation in Current Amended Budget \$3,185,262.78

Summary of Budget Changes	
<u>Previous Budget</u>	<u>\$45,389,581.14</u>
State Budget Change	\$17,068.24
Local Budget Change	\$0.00
Federal Budget Change	\$3,667.00
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$341,832.41</u>
Current Budget	\$45,752,148.79

Passed by majority vote by the Board of Education of Montgomery County on the 10th day of July 2017.

Chairman, Board of Education

Secretary, Board of Education